APPENDIX 1

2017/18 CAPITAL BUDGET CYCLE 2 MONITORING - UPDATE

2017/18 CAPITAL BUDGET CYCLE 2 MONITORING - UPDATE												
Scheme Name	Budget as at Exec 19/09/17	Adjustments Budget Adjustments A £	Per This Report Reprofiled into Future Years B £	Changes to be approved in this report A + B	Revised Budget	Total Spend as at 30/09/17	% Schemes Spend f	Financed by External Funding	Narrative provided by Project Officers/Heads of Service			
REGENERATION & PLANNING POLICY]	£	£	£	ı	£	£	t				
University Technical College	22,500			-	22,500	-	0%	7,275	The outstanding works have been completed and payment of the contract retention is pending.			
Vision Park	3,304,962			-	3,304,962	2,065,654	63%	1,079,853	Progress on site continues with practical completion forecast by mid-December 2017.			
Weavers Triangle - Starter Homes	386,021			-	386,021	232,138	60%	386,021	The budget for this scheme is funded by the Homes & Communities Agency (HCA). Scheme is on site. Works are forecast to complete in March 2018.			
Infrastructure & Highways Works	41,608			-	41,608	-	0%	41,608	Retention period has now ended, awaiting final invoice from LCC, in regards to highways works at Trafalgar Street, Sandygate and Barracks Roundabout.			
Former Open Market and Former Cinema Block	1,580,636			-	1,580,636	26,537	2%	-	Procurement of a contractor is being undertaken, with start on site on the former open market and former cinema block programmed for later in the financial year, once necessary permissions have been given from adjoining interests.			
Land at Grove Lane; NW Burnley Growth Corridor	1,436,855			-	1,436,855	1,436,855	100%	450,000	Complete			
Padiham Townscape Heritage Initiative	399,873	(399,873)		(399,873)	-	-	0%	-	Heritage Lottery Fund has now granted permission to start. Early expenditure will focus on revenue spend relating to the initial stages of the five year programme.			
	7,172,455	(399,873)	-	(399,873)	6,772,582	3,761,184	56%	1,964,757				
GOVERNANCE, LAW, PROPERTY & REGULATION												
Padiham Town Hall - Flood Works	376,370	80,919		80,919	457,289	16,490	4%	254,344	Budget adjustment - no change to Council's total budget set-aside for this project.			
Leisure Centre Improvements	78,472			-	78,472	33,865	43%	-	£31k spent on the Towneley Golf Refurbishment, as agreed with Burnley Leisure. Other improvements being identified.			
Building Alteration Works	103,107	50,000		50,000	153,107	11,900	8%	-	£45k committed to repair the flat roof at Padiham Town Hall.			
Contribution to Shopping Centre Redevelopment	375,000			_	375,000	-	0%	_	Second tranche not payable to development partners until the redeveloped store is open for trading.			

130,919

932,949

130,919 1,063,868

62,255

254,344

2017/18 CAPITAL BUDGET CYCLE 2 MONITORING - UPDATE APPENDIX 1											
Scheme Name HOUSING & DEVELOPMENT CONTROL	Budget as at Exec 19/09/17	Adjustments Budget Adjustments A	Per This Report Reprofiled into Future Years B £	Changes to be approved in this report A + B £	Revised Budget	Total Spend as at 30/09/17	% Schemes Spend £	Financed by External Funding £	Narrative provided by Project Officers/Heads of Service		
Emergency Repairs	68,580			-	68,580	24,211	35%	-	£30k of the budget has been committed. It is anticipated that the full budget will be spent by the end of the financial year.		
Disabled Facilities Grant	2,923,312			-	2,923,312	654,386	22%	2,923,312	£1.141m of the budget is committed through approved grants. Officers are currently conducting a review of the Better Care funding which we receive to ensure its most effective use.		
Energy Efficiency	68,877	38,000		38,000	106,877	40,661	38%	56,645	£53,969 of the budget has been committed to help residents install central heating systems or replace old inefficient boilers. A further £38k will be received in November 2017 from Lancashire County Council for the Affordable warmth programme.		
Empty Homes Programme	1,039,805			-	1,039,805	420,803	40%	-	We currently have 7 loans underway in various areas with more applications coming in. The standard of works have greatly improved over previous years as owners try to meet the Gold Accreditation Standard, where we will pay the Selective Licensing fee on completion. CPOs are progressing with more being made in the next few weeks. Sales of renovated properties are going well, and we have recently accepted offers on a number of properties.		
Interventions, Acquisitions and Demolitions	553,413			-	553,413	71,176	13%	113,413	Accrington Road & Burnley Wood neighbourhood improvement schemes have now completed and contractors are on site at Heap Street in Queensgate. A portion of this budget will be dedicated to bringing forward brownfield sites for development throughout the year with £250,000 earmarked for the Perseverance Mill development in Padiham, which is now on site and under construction		
	4,653,987	38,000	-	38,000	4,691,987	1,211,237	26%	3,093,370			
CHIEF EXECUTIVE / CORPORATE INITIATIVES	1										
Ward Opportunities Fund	164,498			-	164,498	6,874	4%	-	The amount of spend on WOF is determined by ward members, who bring forward proposals for how the budget should be spent in their respective wards. A number of projects are currently in the system and will show on the next monitoring report		
	164,498	-	-	-	164,498	6,874	4%	-			
LEISURE CLIENT]										
Padiham LC - Gym Refurbishment	180,000			-	180,000	-	0%	-	The new gym equipment has now been ordered for the gym upgrade at Padiham Leisure Centre which will include the addition of new group cycling classes along with a virtual instructor option in between our normal class timetable. Orders are just being placed for painting and decorating along with upgrading the air-conditioning. It is envisaged that the new equipment will be installed by the beginning of December 2017 and the budget allocated will be spent within the financial year. Burnley Leisure are working on a marketing plan to re-launch the upgraded facility in December 2017.		
	180,000	-	-	-	180,000	-	0%	-			

2016/17 Cycle 2 8,878,322 1,636,572 18%

(240,509) 15,348,708 5,338,175

15,589,217 (240,509)

6,123,197

35%